

**MINUTES OF THE ORGANIZATIONAL MEETING  
OF THE BOARD OF DIRECTORS OF  
MANILA BANKERS LIFE INSURANCE CORPORATION**

Held at the 2nd Floor, Omnis Prosperity Tower (Formerly Goodland Building)  
377 Sen. Gil Puyat Avenue, Bel-air, Makati City

On July 12, 2021, immediately after the Annual Stockholders' Meeting

**PRESENT**

**TRANQUIL GERVACIO S. SALVADOR III  
JOSE ENRIQUE R. DE LAS PEÑAS  
LOUIS BARTOLOME J. BORJA  
NOEL A. ARANDILLA  
RIZAL ANTONIO D. MERU  
LOURDES MARY L. IWAY (By proxy)**

**I. CALL TO ORDER**

The Chairman, Atty. Tranquil Gervacio S. Salvador III, called the meeting to order and thereafter presided over the same. The Corporate Secretary, Mr. Noel A. Arandilla, certified to the existence of a quorum and recorded the minutes thereof.

**II. CERTIFICATION OF SENDING OF NOTICES AND THE EXISTING OF A QUORUM**

The Secretary certified that a quorum was present for the purposes of conducting a meeting and transacting business.

**III. ELECTION OF CORPORATE OFFICERS**

The meeting proceeded to the election of the officers to serve for the ensuing year, 2021-2022. Thereupon, the following persons were nominated officers of the corporation:

ATTY. TRANQUIL GERVACIO SALVADOR III -	Chairman of the Board
DR. JOSE ENRIQUE DE LAS PEÑAS -	President and Chief Operating Officer
LOUIS BARTOLOME J. BORJA -	Treasurer
NOEL A. ARANDILLA -	Corporate Secretary
ATTY. RIZAL ANTONIO D. MERU -	Legal and Compliance Officer
DORIS M. ALMANZOR -	Chief Operating Officer

No further nomination having been made, the Secretary was ordered to cast all votes in favor of the above nominees and the Chairman declared that the above persons were unanimously elected to the officers set before their respective names to serve as such until their respective successors are duly elected and qualified.

The Chairman congratulated the newly elected officers of the Corporation.

Upon motion duly made and seconded, it was unanimously –

“RESOLVED, AS IT IS HEREBY RESOLVED, that the following are hereby elected officers of MANILA BANKERS LIFE INSURANCE CORPORATION:

ATTY. TRANQUIL GERVACIO SALVADOR III -	Chairman of the Board
DR. JOSE ENRIQUE DE LAS PEÑAS	- President and Chief Operating Officer
LOUIS BARTOLOME J. BORJA	- Treasurer
NOEL A. ARANDILLA	- Corporate Secretary
ATTY. RIZAL ANTONIO D. MERU	- Legal and Compliance Officer
DORIS M. ALMANZOR	- Chief Operating Officer

## **V. ADJOURNMENT**

There being no further business to transact, the meeting was adjourned on motion duly made and seconded.

(SIGNED)  
**NOEL A. ARANDILLA**  
Secretary of the Meeting

Attested by:

(SIGNED)  
**TRANQUIL GERVACIO S. SALVADOR III**  
Chairman of the Meeting

(SIGNED)  
**JOSE ENRIQUE R. DE LAS PEÑAS**  
Director

(SIGNED)  
**LOUIS BARTOLOME J. BORJA**  
Director

(SIGNED)  
**RIZAL ANTONIO D. MERU**  
Director