

**MINUTES OF THE SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF  
MANILA BANKER LIFE INSURANCE CORPORATION**

Held at the 3<sup>rd</sup> Floor, VGP Building, 6772 Ayala Avenue, Makati City  
on the 12<sup>th</sup> day of October 2022 at 10:00 A.M.

PRESENT:

**ATTY. TRANQUIL GERVACIO S. SALVADOR III**  
**DR. JOSE ENRIQUE R. DE LAS PEÑAS**  
**FERDINAND N. SANTOS**  
**LOUIS BARTOLOME J. BORJA**  
**NOEL A. ARANDILLA**  
**ATTY. MARIO Y. CAVADA**  
**ATTY. RIZAL ANTONIO D. MERU**  
**ATTY. MANUELITO S. INSO**  
**ATTY. JOHANNES B. OLA**

**I. CALL TO ORDER**

The Chairman of the Board, Atty. Tranquil G.S. Salvador III, called the meeting to order and presided over the same. The Corporate Secretary, Mr. Noel A. Arandilla, certified the existence of a quorum and recorded the minutes thereof.

**II. QUORUM**

The Secretary certified that a quorum was present for the purposes of conducting a meeting and transacting business.

**III. OPENING OF ANOTHER BRANCH/EXTENSION OFFICE  
LOCATED AT SM CITY TRECE MARTIRES, CAVITE**

The Chairman informed the Board that there is a need to open a new branch/extension office located at the **Unit B1 16-18, SM City Trece Martires, Governors Drive Cor. Capitol Road, Brgy. SanAgustin, Trece Martires City, Cavite**. Upon motion duly made and seconded, the following resolutions were unanimously approved:

"RESOLVED, AS IT IS HEREBY RESOLVED, that the Board of Directors of the Corporation be authorized to open another extension office located at **Unit B1 16-18, SM City Trece Martires, Governors Drive Cor. Capitol Road, Brgy. San Agustin, Trece Martires City, Cavite**.

"RESOLVED, FURTHER, that the Board of Directors of the Corporation be as it is hereby empowered and authorized to apply with Trece Martires City, Cavite - City Planning and Development Office for locational clearance; Office/Department of Building Official for building permit and occupancy permit; Business Permit and Licensing Office for business

permit, and other permits and clearances related hereto for the branch/extension office of the Corporation located in Trece Martires City, Cavite;

“RESOLVED, FURTHER that **FRANCIS M. MONSANTO II**, Admin Manager of the Corporation, is hereby authorized, directed and empowered, for and in behalf of the Corporation, to execute, sign and deliver any and all documents that may be necessary and/or required in connection with the applications for building permit, occupancy permit, locational clearance, business permit, and other required permit and clearances;

RESOLVED, FINALLY, that **RIDO S. AMARO** and/or **FRANCIS M. MONSANTO II**, are hereby authorized, directed and empowered, to represent the Corporation with Trece Martires City, Cavite – Office/Department of the Building Official, Business Permit and Licensing Office and other government offices relative to the registration of its branch/extension office in Trece Martires City, Cavite; to execute, sign and deliver any and all documents that may be necessary and/or required in connection thereto; and to receive clearances, licenses and permits for and in behalf of the Corporation.

**VI. ADJOURNMENT**

There being no further business to transact, the meeting was adjourned on motion duly made and seconded.

(SIGNED)

**NOEL A. ARANDILLA**

Director/Corporate Secretary

(SIGNED)

**ATTY. TRANQUIL GERVACIO S. SALVADOR III**

Chairman of the Board of Directors

(SIGNED)

**FERDINAND N. SANTOS**

Director / President

(SIGNED)

**JOSE ENRIQUE DE LAS PEÑAS**

Vice Chairman of the Board of Directors

(SIGNED)

**ATTY. MARIO Y. CAVADA**

Director

(SIGNED)

**LOUIS BARTOLOME J. BORJA**

Director / Treasurer

(SIGNED)

**ATTY. RIZAL ANTONIO D. MERU**

Director / Legal & Compliance Officer

(SIGNED)

**ATTY. JOHANNES B. OLA**

Independent Director

(SIGNED)

**ATTY. MANUELITO S. INSO**

Independent Director